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Black Knight Partners Leads \$70 million Acquisition of Fort Worth Manufacturer

Dallas-based private equity firm **Black Knight Partners**, through a special purpose entity codenamed “**Longhorn**,” acquired the assets of **SCS Frigette** in a deal with the founders and management.

Black Knight founder, Rob Holmes, remarked, “We are very excited the opportunity this company presents for our partners. The founders, the Hickman family of Fort Worth, have built a sizable enterprise, and we are confident that Brad Hickman is the CEO to lead us to the next level.”

The company is the leading manufacturer of heating, ventilation, and air conditioning systems for the Recreational Vehicle industry, with over 60% market share. As well, SCS Frigette supplies the HVAC systems for the “step van” industry, as the sole supplier for UPS, FedEx, the US Postal Service, and Frito Lay.

Over the last decade, the company has supplied the Department of the Army with the HVAC system for the Highly Mobile Multi-Purpose Wheeled Vehicle, known as the “humvee.” The military is a major target for future growth for the company.

CEO Brad Hickman: “Our company has always dominated every segment we’ve been in. We intend to do just that in the military, providing high-tech systems that improve the soldier’s experience, especially in the blistering hot conditions of today’s theater.”

Black Knight Partners led the transaction and serves as the company’s General Partner.

Black Knight Partners, LP

Black Knight Partners buys, builds, and sells private companies, targeting operationally simple businesses that have approximately \$100 million in sales at the time of initial investment.

Its investors are individuals, institutions, and the management teams of its portfolio companies.

The firm is an active partner, investing in businesses that can be platforms for steady growth and rapid consolidation.

Black Knight Partners presents owners with partial or complete liquidity opportunities and delivers significant returns for investors over three to five year horizons.